



NETX HOLDINGS BERHAD
Registration No.200001030834 (533441-W)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of NetX Holdings Berhad ("**NetX**" or the "**Company**") will be held on a hybrid mode at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan ("**Meeting Venue**") and virtually by way of electronic means via online meeting platform at <https://rebrand.ly/NetX-EGM> ("**Online Platform**") on Wednesday, 4 June 2025 at 10.30 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF NETX OF UP TO RM200.00 MILLION PURSUANT TO SECTION 117 OF THE COMPANIES ACT 2016 ("**PROPOSED SHARE CAPITAL REDUCTION**")

"THAT subject to the approvals being obtained from the relevant authorities and/or relevant parties pursuant to Section 117 of the Companies Act 2016 being obtained, approval be and is hereby given to the Company to implement the Proposed Share Capital Reduction via the cancellation of the Company's issued share capital which is lost or unrepresented by available assets of up to RM200,000,000 and that the corresponding credit of up to RM200,000,000 arising from such cancellation shall be utilised to set off the accumulated losses of the Company as permitted by the relevant and applicable laws as well as the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and the constitution of the Company;

AND THAT the Board of Directors of NetX ("**Board**") be and is hereby authorised with full power to assent to any modifications, variations and/or amendments in any manner as may be in the best interest of the Company or as may be required by the relevant authority/authorities to give effect to the Proposed Share Capital Reduction, and to take all such steps and do all acts, deeds and things to enter into any arrangements, transactions, agreements and/or undertakings and to execute, sign and deliver on behalf of the Company, all such documents as the Board may deem necessary or expedient in the best interest of the Company to implement, finalise and give full effect to the Proposed Share Capital Reduction."

**BY ORDER OF THE BOARD OF
NETX HOLDINGS BERHAD**

CHONG VOON WAH
(SSM PC No. 202008001343) (MAICSA 7055003)

THAI KIAN YAU
(SSM PC No. 202008001515) (MIA 36921)

Company Secretaries
Kuala Lumpur
13 May 2025

Notes:

- The Extraordinary General Meeting of the Company will be held on a hybrid mode whereby Member(s), proxy(ies), corporate representative(s) or attorney(s) will have an option, either:
 - To attend physically in person at the Meeting Venue ("**Physical Attendance**"); OR
 - To attend virtually using the Remote Participation and Voting ("**RPV**") facilities which are available on the online meeting platform at <https://rebrand.ly/NetX-EGM> ("**Virtual Attendance**").
- A member entitled to attend and vote at the Meeting is entitled to appoint a maximum of two (2) proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company.
- Where a member appoints more than one proxy to attend the same meeting, the appointment shall be invalid unless he/she specifies the proportion of his/her holdings to be represented by each proxy.
- Where a member of the Company is an exempt authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provision of subsection 25A(1) of the Central Depositories Act which holds ordinary shares in the Company for multiple beneficial owners in one Securities Account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under its Common Seal or signed by an attorney so authorised.
- The Proxy Form must be deposited at the Registrar Office of the Company at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur or via e-mail at ir@shareworks.com.my not less than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument, proposes to vote or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll.
- For the purpose of determining members' eligibility to attend this meeting, only members whose names appear in the Record of Depositors as at 27 May 2025 shall be entitled to attend this meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.
- Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the Special Resolution set out above will be put to vote by way of poll.
- The Extraordinary General Meeting will be held on a hybrid mode, the members who wish to attend virtually are advised to refer to the Administrative Guide on the registration and voting process for the said meeting.

Personal Data Privacy

By registering for the meeting via remote participation and electronic voting and/or submitting an instrument appointing proxy(ies) and/or representatives to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents); (a) for processing and administration of proxies and representatives appointed for the EGM; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (which includes any adjournments thereof); and (c) for the Company's (or its agents) compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively the Purpose); (ii) warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents) processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.



NETX HOLDINGS BERHAD

Company Registration No. 200001030834 (533441-W)
(Incorporated in Malaysia)

EXTRAORDINARY GENERAL MEETING

ADMINISTRATIVE GUIDE

Date & Time	:	Wednesday, 4 June 2025 at 10.30 a.m.
Meeting Venue ("Physical Attendance")	:	Lot 4.1, 4 th Floor, Menara Lien Hoe No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort 47410 Petaling Jaya, Selangor
Online Meeting Platform ("Virtual Attendance")	:	https://rebrand.ly/NetX-EGM

Hybrid Meeting

1. The Extraordinary General Meeting ("**EGM**") will be held on a hybrid mode whereby member(s), proxy(ies), corporate representative(s) or attorney(s) will have an option, either:
 - i) To attend physically in person at the Meeting Venue ("**Physical Attendance**"); OR
 - ii) To attend virtually using the Remote Participation and Voting ("**RPV**") facilities which are available on the online meeting platform at <https://rebrand.ly/NetX-EGM> ("**Virtual Attendance**").
2. Shareholders are **strongly encouraged** to take advantage of the RPV facilities to participate and vote remotely at the EGM. With the RPV facilities, you may exercise your right as a member of the Company to participate (including to pose questions to the Board of Directors ("**Board**") and/or management of the Company) and vote at the EGM. Alternatively, you may also appoint the Chairman of the meeting as your proxy to attend and vote on your behalf at the EGM. Details of the RPV Facilities are set out below.

Registration for Virtual Attendance

3. The EGM will be held on a hybrid mode. The registration is mandatory for Shareholders who wish to attend the EGM virtually. Please click the following link to register: <https://rebrand.ly/NetX-EGM>.
4. The Shareholders are required to register in order to participate in the EGM virtually. The registration will be open from 10.30 a.m. on **13 May 2025** until the day of the EGM on 4 June 2025.

Upon submission of your registration, you will receive an email to notify you that your registration has been received and is pending verification.
5. After verification of your registration against the General Meeting Record of Depositors of the Company as at **27 May 2025**, the system will send you an email to notify you if your registration is approved or rejected after **28 May 2025**.

6. Should your registration be rejected, you can contact the Company's Share Registrar or the Company for clarification.
7. The event is powered by Cisco Webex. You are recommended to download and install Cisco Webex Meetings (available for PC, Mac, Android and iOS). Please follow the tutorial guide posted on <https://rebrand.ly/NetX-EGM>.

Other Information for Physical Attendance at the Meeting Venue

8. All attendees at the meeting venue must be fully vaccinated or medically fit to attend without any transmissible health condition. Although the wearing of face mask in an enclosed area is now optional, you are encouraged to wear your face mask throughout the meeting session.
9. In the events of you are unwell or display symptoms of illness, the Company also reserve the right to reject entrance of any attendee who does not meet the foregoing health standard operating procedures.
10. Parking bays are available at Menara Lien Hoe. Kindly use Touch 'n Go (with minimum RM20.00 card balance), debit or credit card to enter the parking bay as it is a cashless payment system.
11. All attendees are required to register with the security personnel at the lobby of the building before they can gain access to the 4th Floor for the EGM.

General Meeting Records of Depositors

12. For the purpose of determining members' eligibility to attend this meeting, only members whose names appear in the Record of Depositors of the Company as at **27 May 2025** shall be entitled to attend this meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.

Individual Members

13. Individual members are strongly encouraged to take advantage of RPV facilities to participate and vote remotely at the EGM. Please refer to the details as set out under RPV facilities for information.
14. If an individual member is unable to attend the EGM, he/she is encouraged to appoint the Chairman of the meeting as his/her proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

Corporate Members

15. Corporate members (through Corporate Representatives or appointed proxies) are also strongly advised to participate and vote remotely at the EGM using the RPV facilities. Corporate members who wish to participate and vote remotely at the EGM must contact the Company's Share Registrar with the details set out below for assistance and will be required to provide the following documents to the Company no later than 3 June 2025 at 10.30 a.m.:
 - i) Certificate of appointment of its Corporate Representative or Proxy Form under the seal of the corporation;
 - ii) Copy of the Corporate Representative's or proxy's MyKad (front and back)/Passport; and
 - iii) Corporate Representative's or proxy's email address and mobile phone number.
16. If a Corporate member (through Corporate Representative(s) or appointed proxy(ies)) is unable to attend the EGM, it is encouraged to appoint the Chairman of the meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

Nominee Company Members

17. The beneficiaries of the shares under a Nominee Company's CDS account ("**Nominee Company member(s)**") are also strongly advised to participate and vote remotely at the EGM using RPV Facilities. Nominee Company members who wish to participate and vote remotely at the EGM can request its Nominee Company to appoint him/her as a proxy to participate and vote remotely at the EGM. Nominee Company must contact the Company's Share Registrar with the details set out below for assistance and will be required to provide the following documents to the Company no later than 3 June 2025 at 10.30 a.m.:
- i) Proxy Form under the seal of the Nominee Company;
 - ii) Copy of the proxy's MyKad (front and back)/Passport; and
 - iii) Proxy's email address and mobile phone number.
18. If a Nominee Company member is unable to attend the EGM, it is encouraged to request its Nominee Company to appoint the Chairman of the meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

Proxy


19. If a member is unable to attend the EGM, he/she may appoint a proxy or the Chairman of the meeting as his/her proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.
20. If an individual member has submitted his/her Proxy Form prior to the EGM and subsequently decides to personally participate in the EGM either physically at the Main Venue or via RPV facilities, the individual member must contact the Company's Share Registrar or the Company, whose contact details are set out in No. 25 below, to revoke the appointment of his/her proxy no later than 3 June 2025 at 10.30 a.m.

Poll Voting

21. The voting at the EGM will be conducted by way of poll in accordance with Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has appointed ShareWorks Sdn. Bhd. as the Poll Administrator to conduct the poll by way of electronic voting and SharePolls Sdn. Bhd. as the Scrutineers to verify the poll results. Upon completion of the voting session for the EGM, the Scrutineers will verify and announce the poll results followed by the Chairman's declaration of whether the resolutions are duly passed.

RPV Facilities

22. Please refer to the following information on RPV facilities for live streaming and remote voting at the EGM:

Procedures		Action
Before EGM		
1.	Register as a participant in the Virtual EGM 	<ul style="list-style-type: none">Using your computer, access the website at https://rebrand.ly/NetX-EGM. Click on the Register button to register for the EGM session.If you are using mobile devices, you can also scan the QR provided on the left to access the registration page. Click Register and enter your email followed by Next to fill in your details to register for the EGM session.Upon submission of your registration, you will receive an email notifying you that your registration has been received and is pending verification.The event is powered by Cisco Webex. You are recommended to download and install Cisco Webex Meetings (available for PC, Mac, Android and iOS). Refer to the tutorial guide posted on the same page for assistance.

2.	Submit your online registration	<ul style="list-style-type: none"> Shareholders who wish to participate and vote remotely at the EGM via RPV facilities are required to register prior to the meeting. The registration will open from 10.30 a.m. on 13 May 2025 until the day of the EGM on 4 June 2025. Clicking on the link mentioned in item 1 will redirect you to the EGM event page. Click on the Register link for the online registration form. Complete your particulars in the registration page. Your name MUST match your CDS account name (not applicable for Proxy). Insert your CDS account number(s) and indicate the number of shares you hold. Read and agree to the Terms & Conditions and confirm the Declarations. Please ensure all information given is accurate before you click Submit to register your remote participation. Failure to do so will result in your registration being rejected. <p><u>Email Notification to Shareholders</u></p> <ul style="list-style-type: none"> The system will send an email to notify you that your registration for remote participation is received and will be verified. After verification of your registration against the General Meeting Record of Depositors of the Company as at 27 May 2025, the system will send you an email to notify you if your registration is approved or rejected after 28 May 2025. If your registration is rejected, you can contact the Company's Poll Administrator for clarifications or to appeal.
On the day of the EGM		
3.	Attending Virtual EGM	<ul style="list-style-type: none"> Two reminder emails will be sent to your inbox. First is one day before the EGM, while the second will be sent 1 hour before the EGM session. Click Join Event in the reminder email to participate in the RPV.
4.	Participate with live video	<ul style="list-style-type: none"> You will be given a short brief about the system. Your microphone is muted throughout the whole session. If you have any questions for the Chairman/Board, you may use the Q&A panel to send your questions. The Chairman/Board will try to respond to relevant questions if time permits. All relevant questions received throughout the session which are not answered during the EGM will be replied later to your registered email. Take note that the quality of the live streaming is dependent on the bandwidth and stability of the internet connection at your location.
5.	Online Remote Voting	<ul style="list-style-type: none"> The Chairman will announce the commencement of the voting session and the duration allowed at the EGM. The list of resolutions for voting will appear on the right-hand side of your computer screen under the "Slido" panel. You are required to fill in your IC Number for Malaysians or Passport number for foreigners and indicate votes for the resolutions that are tabled for voting within the given time frame. Click on the Submit button when you have completed. Please note that if you submit your votes multiple times, only the latest submission will be considered final. Votes cannot be changed once the Chairman has declared the voting session closed. Kindly also take note that your vote will be deemed invalid if the IC Number or Passport number provided is incorrect.
6.	End of remote participation	<ul style="list-style-type: none"> Upon the announcement by the Chairman on the closure of the EGM, the live session will end.

No Recording or Photography

23. Strictly **NO recording or photography** of the proceedings of the EGM is allowed.

No Gifts, E-Vouchers or Food Vouchers

24. There will be no distribution of gifts, e-vouchers or food vouchers to the Members or Proxy(ies)/Corporate Representative(s) who participate in the EGM.

Enquiry

25. If you have any enquiry prior to the meeting, please contact the following officers during office hours [from 9.00 a.m. to 5.30 p.m. (Monday to Friday)]:

**For Registration, logging in and system related:
InsHub Sdn. Bhd.**

Name : Ms. Eris/Mr. Calvin/Ms. Ameera
Telephone No.: +603-7688 1013
Email : vgm@mlabs.com

**For Proxy Form:
ShareWorks Sdn. Bhd.**

Name : Ms. Heema/Mr. Wai Kien
Telephone No.: +603-6201 1120
Email : ir@shareworks.com.my